

SMALL BUSINESS ECONOMIC INJURY DISASTER LOAN

Small Business Administration ECONOMIC INJURY DISASTER LOANS COVID 19

FREQUENTLY ASKED QUESTIONS

Question: Congress passed disaster loans for small businesses. What happens now?

Answer: SBA is working directly with Governors to provide targeted, low interest loans to small businesses and private nonprofit organizations that have been severely impacted by the Coronavirus (COVID 19) outbreak.

Question: My state received approval so where do small businesses apply?

Answer: Small businesses in eligible areas may apply for an EIDL online at: <https://disasterloan.sba.gov/ela/> or they can also reach out to their local SBA District Offices.

Question: How do I know if a small business is eligible?

- **Answer:** :SBA's Office of Disaster Assistance works with state emergency management divisions to certify certain areas as an "eligible area."
- The list of eligible areas is also available online at: <https://disasterloan.sba.gov/ela/Declarations/Indexor>
<https://www.sba.gov/disaster-assistance/coronavirus-covid-19>.
- The list is updated periodically and on the same day a new declaration is approved.
- Your state may not have been approved yet but a county in your state may have been approved as a contiguous county on a neighboring state's approval, which allows small employers in those counties to apply for loans.