CHJ’s Small Business Resources
Small business owners, especially new sole proprietors, can find a wealth of information covering their federal tax responsibilities on www.irs.gov.

THINGS TO KNOW:

- Is it a Business or a Hobby?
- Selecting a Business Structure
- Employer Identification Number (EIN)
- Business Taxes
- Recordkeeping
- When Do I Start My Tax Year?
- Checklist for Starting a Business
- Types of Retirement Plans
- Small Business Publications

The SB/SE Tax Center is the “Go To” IRS.gov page for everything small business- self employed.

Online at IRS.gov:

- **Tax Calendar for Small Business and Self-Employed**
- **Online Learning and Educational Products** – Links to IRS virtual small business tax workshop, tax calendar for small business, SBA small business training, and more.
- **Sharing Economy Tax Center** and **Video**
- **Small Business Tax Workshops and Webinars**
- **Starting a Business**
  This page includes links to basic federal tax information for people starting a business, as well as information to assist in making basic business decisions. Links include:
  - **Industries/Professions** – Info on specific industries
  - **State Links** – State websites with info on doing business in that state

- **Operating a Business**
  This page includes links to an extensive set of subpages on many topics including, but not limited to:
  - **What is Taxable and Nontaxable Income?**
  - **Business Expenses**
  - **Filing and Paying Your Business Taxes**
  - **Estimated Taxes**
  - **Businesses with Employees**
Publications and related topics:

- **Publication 583** - Starting a Business and Keeping Records
  **Publication 334** - Tax Guide for Small Business
- **Publication 225** - Farmer's Tax Guide
  Related Items:
  - **Topic 416** - Farming and Fishing Income
  - **Recordkeeping Guidelines for Fishermen**
- **Publication 4591** - Small Business Federal Tax Responsibilities
- **Recommended Reading for Small Businesses** - list of helpful publications
- **Tax Topic 305** - Recordkeeping
- **Use of Electronic Accounting Software Records; Frequently Asked Questions and Answers**

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**Additional Resources:**

The IRS Video Portal at [www.irsvideos.gov](http://www.irsvideos.gov) is an online learning site for taxpayers. Small business owners should choose the Small Businesses tab, select a topic (e.g. “Starting a Business” or “Business Income”) and then select any video. Small Business Owners should check out the [Small Business Taxes — The Virtual Workshop](http://www.irsvideos.gov), an informative recorded seminar composed of nine interactive lessons designed to help new small business owners learn their tax rights and responsibilities.

**YouTube:** Find out what tax credits, deductions and law changes may affect your small business. [Index](http://www.irsvideos.gov) to all IRS videos on YouTube.

**e-News for Small Business:** e-News for Small Businesses is a free electronic mail service designed to provide tax information for small business owners and self-employed individuals.

Get the latest news and information from the IRS on:

- [Facebook](http://www.facebook.com)
- [Twitter](http://twitter.com)
- [Tumblr](http://www.tumblr.com)

Subscribe to the CHJ Newsletter for other resources that may beneficial to you.
