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## PERSONAL REBATES IN THE CARES ACT

Congress just passed legislation to pay the American people rebates, or cash payments to help its citizens afford what they need during this public health crisis. This brief document attempts to answer some of the questions Americans have about these rebates.

### **What will my rebate be?**

It depends on 1) family size and 2) how high your income is. The payment is \$1,200 for each adult individual, \$2,400 for joint filers, and \$500 per qualifying child under age 17.

For single filers making \$75,000 or more, joint filers over \$150,000, and heads of households over \$112,500, the rebate is reduced by \$5 for every \$100 of income.

Single filers making \$99,000 or more, joint filers over \$198,000, and heads of households over \$146,500 will not receive a rebate.

### **Do I still receive a rebate if I don't file a tax return?**

Yes. There is no earned income requirement, but non-filers may need to take additional steps to receive their rebates. The Social Security Administration will share information for Social Security (Old-Age, Survivors, and Disability Insurance) beneficiaries with IRS to help ensure these beneficiaries receive an automatic advance payment. The IRS will conduct a public awareness campaign to reach other non-filers and provide them with information on how they can access rebates.

### **When will I receive my rebate?**

While the exact dates are unknown, the Internal Revenue Service (IRS) will work to deliver rebates quickly. For people who filed a federal income tax return in 2018 or 2019, payment processing will be based on payment or address information already on file with the IRS, including Electronic distributions

### **Do rebates need to be repaid?**

No, rebates do not need to be repaid. Individuals who lose income in 2020 or increase their family size may be able to claim an additional credit of the difference when they file their 2020 federal income tax return in 2021.

### **How will my rebate be delivered?**

For Americans who file tax returns every year, rebates will be delivered automatically by the IRS. When available, electronic direct deposit will be used in place of mailing a physical check.

**Will the rebates affect my eligibility for federal income-targeted programs?**

No, the rebate is considered a tax refund and is not counted towards eligibility for federal programs.